Given: $P = 4800, r = 5$ and $n = 3$

Formula for compound interest=

$$CI = P\left(1 + \frac{r}{100}\right)^{n} - P$$

$$= 4800\left(1 + \frac{5}{100}\right)^{3} - 4800$$

$$= 4800 \times \frac{105 \times 105 \times 105}{100 \times 100 \times 100} - 4800$$

$$= 756.6$$