Principal=30,000 Rs.

C.I=4347 Rs.

Rate of interest=7 %

Amount=Principal+C.I

$\text{Amount} = 30,000 + 4347 = 34347\text{Rs.}$

Let the time is T years' then

$$\Rightarrow 34347 = 30000\left(1 + \frac{7}{100}\right)^{T}$$

$$\Rightarrow 34347 = 30000\left(\frac{107}{100}\right)^{T}$$

$$\Rightarrow \left(\frac{107}{100}\right)^{T} = \frac{34347}{30000}$$

$$\Rightarrow \left(\frac{107}{100}\right)^{T} = \frac{11449}{10000}$$

$$\Rightarrow \left(\frac{107}{100}\right)^{T} = \left(\frac{107}{100}\right)^{2}$$

$\therefore T = 2\text{years.}$